



KEDIA ADVISORY

DAILY COTTON REPORT

9 Jan 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	54930.00	54930.00	54770.00	54820.00	-0.11
COCUDA KL	20-Jan-25	2,788.00	2,792.00	2,760.00	2,764.00	-0.86
COCUDA KL	20-Feb-25	2,810.00	2,823.00	2,790.00	2,795.00	-0.89
KAPAS	30-Apr-25	1,516.00	1,520.00	1,508.00	1,512.50	-0.26
COTWASOIL	20-Jan-25	1,225.00	1,233.00	1,225.00	1,231.70	0.55

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.19	68.59	68.62	68.05	-0.47
ZCE COTTON	13405.00	13435.00	13435.00	13380.00	-0.19
ZCE COTTON YARN	18700.00	18900.00	18900.00	18500.00	1.63

Cottoncandy prices edged lower by 0.11%, settling at ₹54,820, as global cotton production for CY 2024-25 is projected to rise by over 1.2 million bales to 117.4 million bales, driven by increased output in India and Argentina. In India, cotton arrivals in Punjab, Haryana, and Rajasthan have declined by 43% as of November 30, raising concerns across the supply chain. Farmers are reportedly holding back kapas in anticipation of higher prices, causing raw material shortages for ginners and spinners, particularly in Punjab. However, demand for cotton yarn in South India has increased due to robust garment industry requirements and strong export orders. The Cotton Association of India (CAI) has maintained its consumption estimate for the 2024-25 season at 313 lakh bales. Imports are projected to rise to 25 lakh bales, up from 15.20 lakh bales last year, with 9 lakh bales already arriving at Indian ports by November 30. Closing stocks for September 2025 are forecasted at 26.44 lakh bales, a decline from 30.19 lakh bales in the previous year. Globally, U.S. cotton production is revised higher to 14.3 million bales, with world ending stocks rising by 267,000 bales. Technically, the market is under long liquidation, with open interest unchanged at 422 contracts while prices declined by ₹60. Cottoncandy finds support at ₹54,750, and a break below could test ₹54,680. On the upside, resistance is expected at ₹54,910, with a potential move towards ₹55,000 if breached.

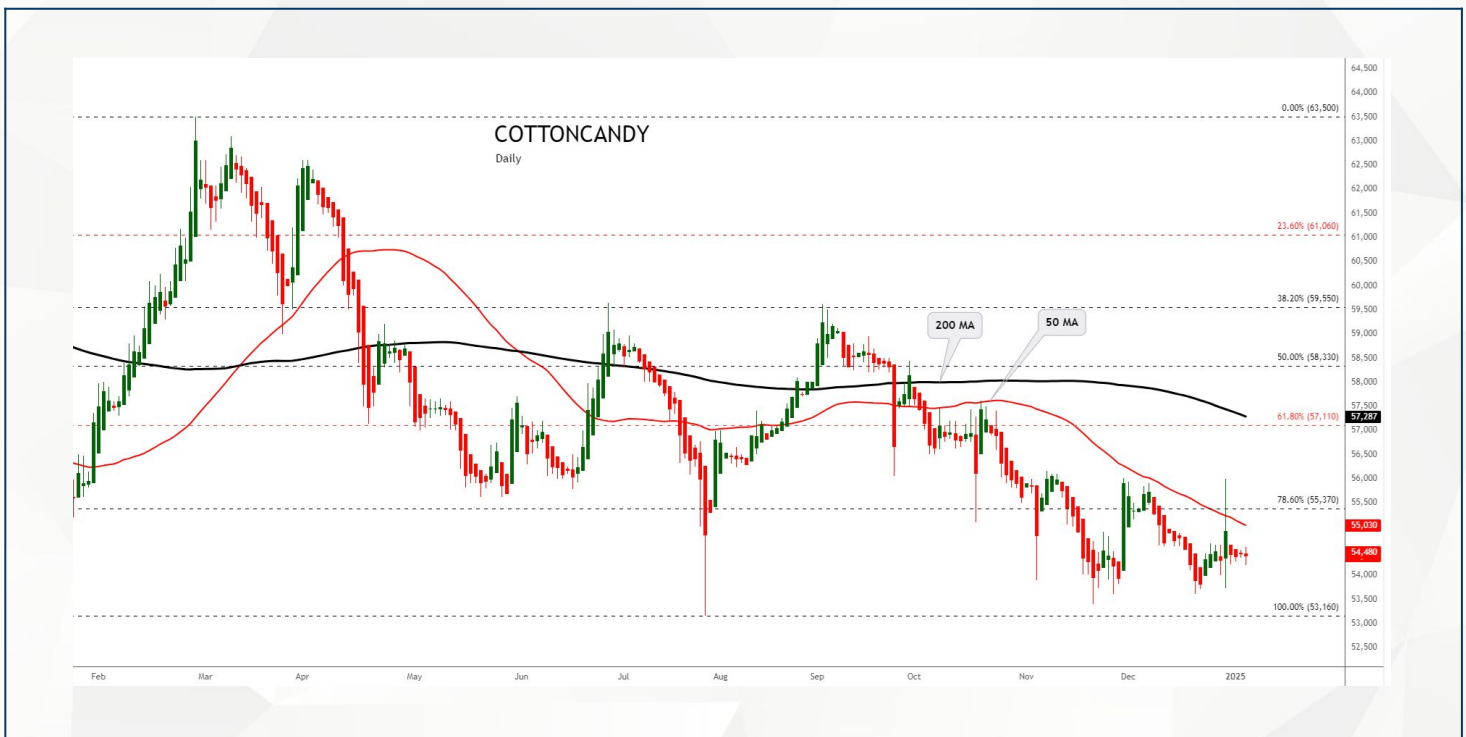
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,930.90	0.04
29 mm Cotton	कादी	25,958.95	-0.01

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	-0.11	0.00	Long Liquidation

Technical Chart



BUY COTTONCANDY JAN @ 54700 SL 5400 TGT 55000-55300. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	54820.00	55000.00	54910.00	54840.00	54750.00	54680.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,792.95	-0.21
Cotton Seed Oilcake	कादी	2,805.30	0.26

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jan-25	-0.86	-10.97	Long Liquidation
COCUDAKL	20-Feb-25	-0.89	3.60	Fresh Selling

Technical Chart



SELL COCUDAKL JAN @ 2780 SL 2820 TGT 2740-2710. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jan-25	2,764.00	2804.00	2772.00	2772.00	2752.00	2740.00
COCUDAKL	20-Feb-25	2,795.00	2836.00	2803.00	2803.00	2783.00	2770.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,433.90	-0.13
Kapas	कादी	1,444.05	-0.48

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.26	-0.68	Long Liquidation

Technical Chart



SELL KAPAS APR @ 1520 SL 1530 TGT 1505-1495. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,512.50	1526.00	1520.00	1514.00	1508.00	1502.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,219.85	0.47

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Jan-25	0.55	-5.56	Short Covering

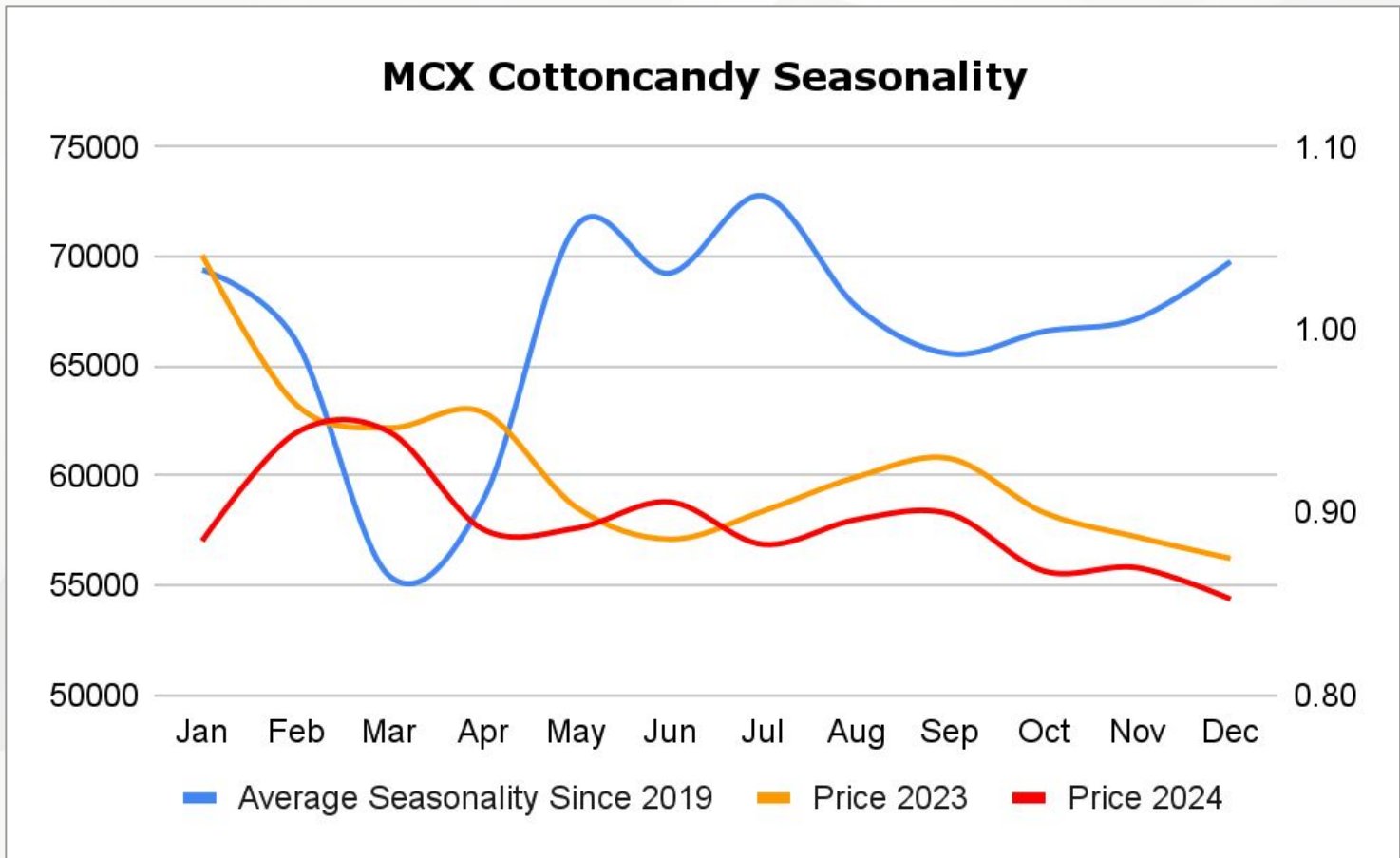
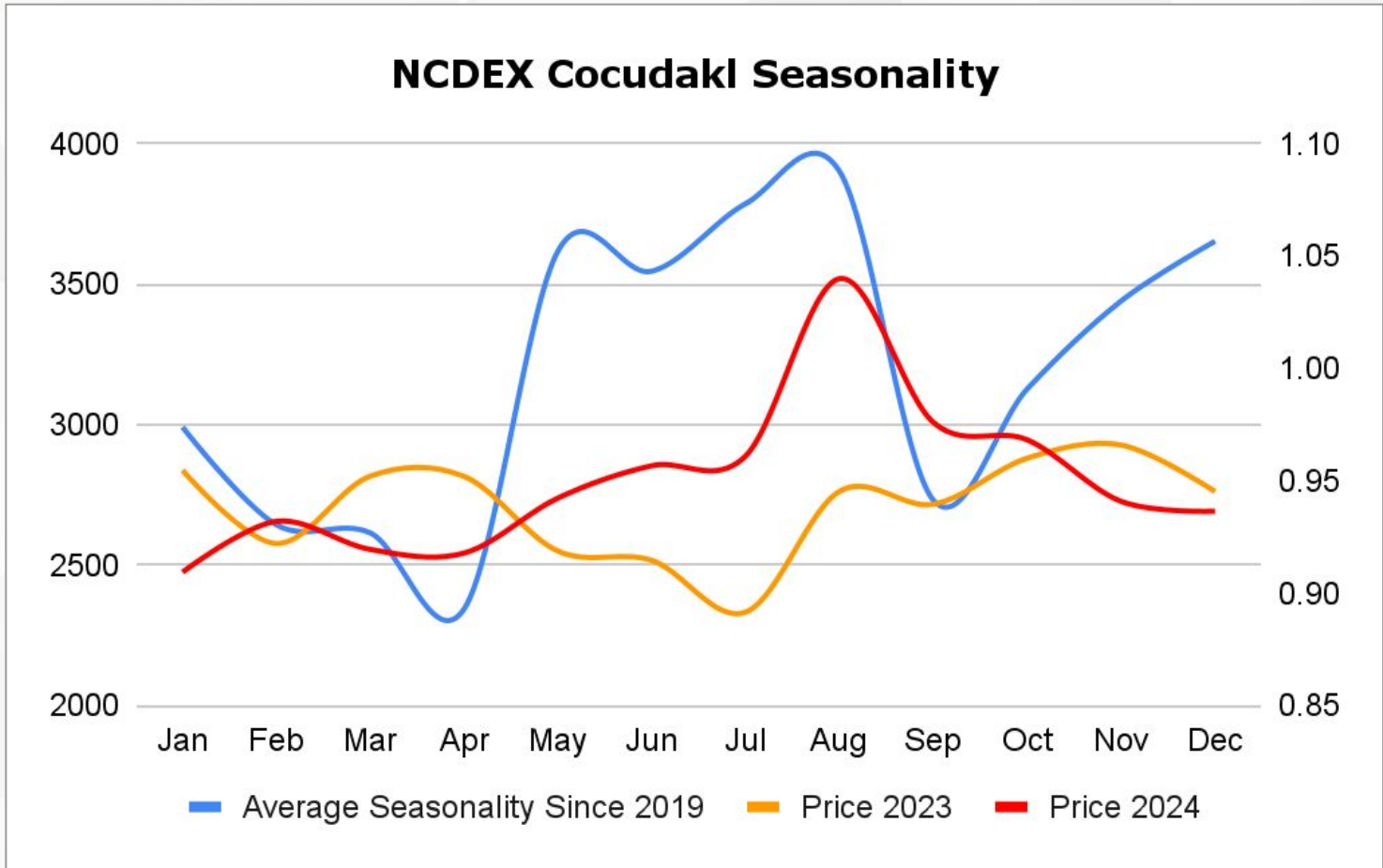
Technical Chart




SELL COTWASOIL JAN @ 1240 SL 1250 TGT 1230-1220. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Jan-25	1,231.70	1240.00	1235.00	1230.00	1225.00	1220.00





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